



THE URANIUM OPPORTUNITY

Uranium is the fuel that enables nuclear power plants to generate electricity. As the world's thirst for clean, emissions-free sources of alternative energy continues to grow, nuclear power is emerging as the means to meet this demand. Nuclear energy can generate large amounts of energy at reasonable prices relative to other forms of alternative energy and emits no greenhouse gases.

The potential growth in demand for nuclear energy should increase demand for uranium. Historically, access to uranium investments was difficult. The North Shore Global Uranium Mining ETF can serve as the basis for gaining exposure to the growth potential for uranium.

THE CASE FOR URANIUM

VITAL SOURCE OF GREEN ENERGY

Uranium is a key ingredient needed to produce electricity from nuclear reactors

SUPPLY DEFICIT

Supply is contracting and may not be enough to support current and future demand

- No new major mines
- Long-term contracts expiring
- Secondary supply contracting

GROWING DEMAND¹

- 444 operating reactors
- 54 reactors under construction globally
- 111 planned reactors
- 349 proposed reactors

¹August 2019 WNA Nuclear Fuel Report

URANIUM MARKET HAS BOTTOMED²

- Prices have declined over 80% from market top in 2007
- Prices appeared to have bottomed
- Sentiment is currently negative making uranium an attractive contrarian play

²Prices sourced from Trading Economics

WHERE URNM MAY FIT IN YOUR PORTFOLIO

TARGETED EXPOSURE URNM is a targeted play on uranium mining sector.

EFFICIENT ACCESS URNM offers efficient access to a global, basket of companies in the uranium industry.

THEMATIC EXPOSURE The fund is a thematic play on the potential nuclear power demand growth and uranium supply deficits.

FUND FACTS

AS OF 12/4/2019

Ticker	URNM
Cusip	301505715
Exchange	NYSE
Inception	12/4/19
Expense Ratio	0.85%

UNDERLYING INDEX

Ticker	URNMX
Index Calculator	INDXX
Index Provider	North Shore Indices, Inc.
Rebalance Schedule	Quarterly

FUND MANAGEMENT

Advisor	Exchange Traded Concepts, LLC
Administrator	SEI Investments Global Fund Svcs
Distributor	SEI Investments Distribution Co.



AS OF 12/4/2019

Disclosure

Exchange Traded Concepts, LLC serves as the investment advisor. The Fund is distributed by SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA 19456), which is not affiliated with Exchange Traded Concepts, LLC, North Shore Indices, or any affiliates. Check the background of SIDCO on FINRA's BrokerCheck.

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by visiting urnmetf.com. Investors should read it carefully before investing or sending money.

Investing involves risk, including possible loss of principal. In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments, investments in smaller companies, and those in commodities typically exhibit higher volatility. Issuers in energy-related industries can be significantly affected by fluctuations in energy prices and supply and demand of energy fuels.

There is no guarantee the fund will achieve its stated objective. Indices are unmanaged and do not include the effect of fees. One cannot invest directly in an index. The fund is non-diversified.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market price returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date because there is no bid/ask spread until the fund starts trading.