

IDEANOMICS NEXTGEN VEHICLES & TECHNOLOGY ETF

as of 9/30/2019



About EKAR

The Ideanomics NextGen Vehicles & Technology ETF (EKAR) seeks to provide investment results that, before fees and expenses, tracks the performance of the Innovation Labs Next Generation Vehicles Index. The index aims to provide investors with exposure to the electronic and self-driving/autonomous vehicle industry. To provide this exposure, the index focuses its portfolio holdings into four segments:

- **BATTERY PRODUCERS** Companies that mine or produce materials, chemicals, and components that are used in the production of the batteries used to power such vehicles.
- **ORIGINAL EQUIPMENT MANUFACTURERS (OEMs)** Companies that design, manufacture and/or distribute new energy vehicles (NEV) or autonomously driven vehicles (ADVs).
- **SUPPLIERS** Companies that produce or distribute parts and components used in NEVs and ADVs.
- **SEMICONDUCTORS & SOFTWARE** Companies that produce semiconductors and develop software used in NEVs and ADVs.

Why Invest in EKAR

- Clear air initiatives may increase demand for vehicles powered by greener sources of energy.
- Self-driving vehicles may provide increased mobility to segments of the population unable to fully operate a car.
- EKAR aims to provide exposure to the entire supply chain in the NEV and ADV industry.
- EKAR tracks an index that looks to hold leading companies from around the globe.

Where EKAR May Fit in Your Portfolio

- **EQUITY EXPOSURE** EKAR may be used as a portion of your portfolio's equity allocation.
- **ESG EXPOSURE** With its goal of providing exposure to greener and more inclusive forms of transportation, EKAR may be appropriate as a portion of your ESG allocation.
- **THEMATIC EXPOSURE** EKAR may be appropriate for investors looking to invest in industry-disrupting technologies.

FUND FACTS

TICKER	EKAR
CUSIP	301505756
EXCHANGE	NYSE
INCEPTION	2/13/2018
GROSS EXPENSE RATIO	0.95%
NET EXPENSE RATIO*	0.65%

UNDERLYING INDEX

TICKER	EKARTR
INDEX CALCULATOR	Solactive
INDEX PROVIDER	Innovation Labs
REBALANCE SCHEDULE	Quarterly

FUND MANAGEMENT

ADVISOR	Exchange Traded Concepts, LLC
DISTRIBUTOR	SEI Investments Distribution Co.

* The advisor has contractually agreed to waive a portion of its management fee in an amount equal to 0.30% of average daily net assets through October 20, 2020.

FUND PERFORMANCE

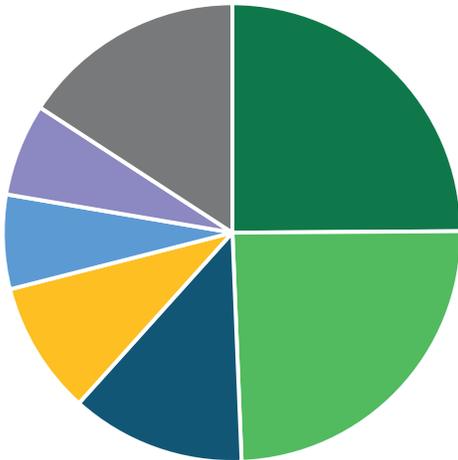
	1 Month	3 Months	YTD	1 Year	Inception date 2/13/18 Since Inception
EKAR NAV	3.62	-1.64	4.94	-13.87	-11.69
EKAR MARKET PRICE	3.82	-1.49	5.59	-13.58	-11.42

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Shares are bought and sold at market price and not individually redeemed from the fund. Brokerage commissions will reduce returns. For performance current to the most recent month-end, visit <https://www.innovationshares.com>

www.ekaretf.com

FUND CHARACTERISTICS

COUNTRY WEIGHTINGS

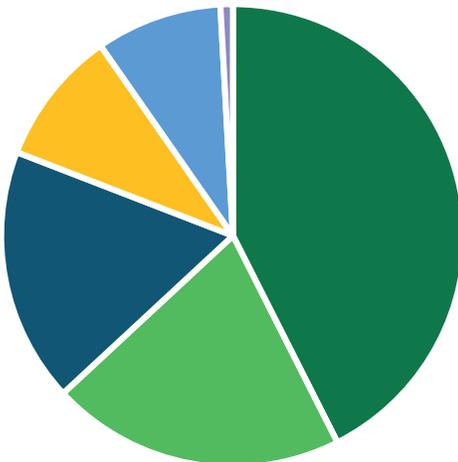


UNITED STATES	24.90%
JAPAN	24.46%
GERMANY	12.30%
CHINA	9.37%
FRANCE	6.65%
SOUTH KOREA	6.51%
OTHER	15.81%

TOP 10 HOLDINGS

ALPHABET INC-CLA	4.70%
INTEL CORP	4.48%
SIEMENS AG	4.30%
NVIDIA CORP	4.27%
HONDA MOTOR	4.20%
AIRBUS SE	4.13%
TOYOTA MOTOR CORP	4.06%
TESLA INC	4.00%
DAIMLER AG	3.90%
BAIDU INC - SPON ADR	3.85%

SECTOR WEIGHTINGS



CONSUMER DISCRETIONARY	42.56%
INFORMATION TECHNOLOGY	20.53%
INDUSTRIALS	17.79%
COMMUNICATION SERVICES	9.45%
MATERIALS	8.81%
CASH / OTHER	0.87%

Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

DISCLOSURE

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by visiting innovationshares.com. Investors should read it carefully before investing or sending money.

Investing involves risk, including possible loss of principal. International investments may also involve risk from unfavorable fluctuations in currency values, differences in generally accepted accounting principles, and from economic or political instability. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Narrowly focused investments and investments in smaller companies typically exhibit higher volatility. There is no guarantee the fund will achieve its stated objective.

There is no assurance that stocks selected according to the natural language processing algorithm will outperform stocks of other companies. There is no guarantee that the Methodology will generate or produce the intended results.

Next Generation Vehicles are a relatively new development and there can be no assurance that they will be widely adopted by the general public. Companies may be subject to risks related to rapid changes in technology, worldwide competition, rapid obsolescence of products and services, loss of patent protections, evolving industry standards and frequent new product production, and changes in business cycle and government regulation. The fund will be subject to the risks of its underlying holdings, that may include, battery producers, mining companies, producers or distributors of parts and components, software, semiconductors, that the technologies may not succeed.

Shares are bought and sold at market price not net asset value (NAV) and are not individually redeemed from the Fund. Market performance is determined using the bid/ask midpoint at 4:00pm Eastern time when the NAV is typically calculated and do not represent the returns an investor would receive if shares were traded at other times. Brokerage commissions will reduce returns.

Exchange Traded Concepts, LLC serves as the investment advisor, and Penserra Capital Management LLC serves as the sub-advisor to the fund. The Funds are distributed by SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Exchange Traded Concepts, LLC, Penserra Capital Management, or any of their affiliates.