

## Annualized Performance & Key Ratios

	Trailing Return		Standard Deviation		Upside Capture	Downside Capture	Sharpe Ratio		Sortino Ratio	
	UTRNX	SP500TR	UTRNX	SP500TR	UTRNX	SP500TR	UTRNX	SP500TR	UTRNX	SP500TR
As of 12/31/2019										
Year-To-Date	<b>33.92 %</b>	31.49%	<b>12.30%</b>	12.42%	<b>91%</b>	84%	<b>2.76</b>	2.53	<b>3.74</b>	3.12
1-Year	<b>33.92%</b>	31.49%	<b>12.30%</b>	12.42%	<b>91%</b>	84%	<b>2.76</b>	2.53	<b>3.74</b>	3.12
3-Year	<b>15.34%</b>	15.27%	<b>11.94%</b>	12.76%	<b>87%</b>	84%	<b>1.29</b>	1.20	<b>1.71</b>	1.38
5-Year	<b>13.27%</b>	11.70%	<b>12.87%</b>	13.38%	<b>90%</b>	86%	<b>1.03</b>	0.87	<b>1.41</b>	1.09
7-Year	<b>18.14%</b>	14.73%	<b>12.35%</b>	12.79%	<b>93%</b>	86%	<b>1.47</b>	1.15	<b>2.03</b>	1.45
10-Year	<b>16.81%</b>	13.56%	<b>13.73%</b>	14.71%	<b>91%</b>	85%	<b>1.22</b>	0.92	<b>1.63</b>	1.16
From Jan. 11, 2006	<b>14.44%</b>	9.01%	<b>16.44%</b>	18.78%	<b>87%</b>	80%	<b>0.88</b>	0.48	<b>1.13</b>	0.58

\*Trailing returns over one year are annualized returns.

The performance data quoted from 1/2006 through 7/2018 is back-tested using the same rules-based Chow Ratio. The UTRNX Index went live starting 8/2018. These returns do not include management fees and trading costs. Current performance may be higher or lower than the performance quoted. Returns for periods greater than one year are annualized. Past performance is no guarantee of future results.