



10.23.20

NOTICE OF CHANGES TO EMQQ INDEX METHODOLOGY

The following changes have been made to the EMQQ Index Methodology:

A. Clarifying 1 E in the current methodology:

- **Current:** “**Liquidity.** To ensure adequate liquidity, constituents must have three (3) month average daily turnover of at least USD \$1 million USD.”
- **New:** “**Liquidity.** To ensure adequate liquidity, constituents must have three (3) month average daily turnover of at least USD \$1 million USD. Recent IPOs that do not have three (3) months of trading shall be included in the index if they have average daily turnover of at least \$5 million during the period for which trading value data is available and meet all other inclusion requirements.”

B. Adding Fast Entry Additions:

- **Current:** NA
- **Addition:** “New IPOs that have a market capitalization greater than \$10 Billion USD and satisfy all eligibility requirements other than 1 E will be included in the index on a fast-entry basis three (3) trading days following the company’s initial trade date.”