

**Loncar Cancer Immunotherapy ETF (CNCR)
Loncar China BioPharma ETF (CHNA)**
(each a “Fund” and, collectively the “Funds”)

June 19, 2020

**Supplement to the
Summary Prospectus and Prospectus,
each dated December 31 2019, as previously supplemented
and
Statement of Additional Information (“SAI”)
dated December 31, 2019**

Each Fund is jointly and primarily managed by Austin Wen, CFA, Portfolio Manager for Vident Investment Advisory, LLC (“VIA”), and Rafael Zayas, CFA, SVP, Head of Portfolio Management and Trading for VIA. Mr. Wen has been a portfolio manager of the Loncar Cancer Immunotherapy ETF since December 2018, and Mr. Zayas has been a portfolio manager of the Fund since June 2020. Messrs. Zayas and Wen have been portfolio managers of the Loncar China BioPharma ETF since June 2020. All references to other portfolio managers and related information should be disregarded.

The “Portfolio Managers” section on page 21 of the Prospectus is supplemented to include the following:

Rafael Zayas, CFA, is a portfolio manager for the Funds. Mr. Zayas became SVP, Head of Portfolio Management and Trading ETF at VIA in June 2020. From 2017 to 2020, he was Senior Portfolio Manager – International Equity at VIA and has over 15 years of experience that includes managing international equity portfolios, including in emerging and frontier markets. Prior to joining VIA, he was a Portfolio Manager – Direct Investments for seven years at Russell Investments, a global asset manager, where he co-managed more than \$4 billion in quantitative strategies across global markets, including the Russell Strategic Call Overwriting Fund, a mutual fund. Mr. Zayas also helped Russell Investments launch its sponsored ETF initiative and advised on index methodologies. Prior to joining Russell Investments, Mr. Zayas was a Portfolio Manager – Equity Indexing at Mellon Capital Management, where he managed assets for internationally listed global equity ETFs. Mr. Zayas graduated with a B.S. in Electrical Engineering from Cornell University and obtained a Certificate in Computational Finance and Risk Management from the University of Washington. He also attained the Chartered Financial Analyst designation in 2010.

The “Other Accounts” information contained in the “Portfolio Managers” section on page 22 of the SAI is supplemented to include the following:

In addition to the Funds, Mr. Zayas managed the following other accounts as of October 31, 2019, none of which were subject to a performance-based management fee.

	Registered Investment Companies		Other Pooled Investment Vehicles		Other Accounts	
	Number of Accounts	Total Assets in the Accounts	Number of Accounts	Total Assets in the Accounts	Number of Accounts	Total Assets in the Accounts
Portfolio Managers						
Rafael Zayas, CFA	8	\$1.46 billion	0	\$0	0	\$0

Please retain this Supplement with your Summary Prospectus, Prospectus, and SAI.