Key Ratios

As of 6/30/2021	Trailing Return		Beta		Standard Deviation		Upside Capture	Downside Capture	Sharpe Ratio		Sortino Ratio		Treynor Ratio	
	UTRNX	SP500TR	UTRNX	SP500TR	UTRNX	SP500TR	UTRNX	UTRNX	UTRNX	SP500TR	UTRNX	SP500TR	UTRNX	SP500TR
15-year	15.87%	10.73%	0.86	1.00	19.24%	20.23%	88%	82%	0.83	0.53	1.01	0.63	0.19	0.11
10-year	17.33%	14.84%	0.95	1.00	18.39%	17.41%	92%	88%	0.94	0.85	1.13	1.00	0.18	0.15
5-year	18.85%	17.65%	1.00	1.00	21.48%	18.97%	92%	89%	0.88	0.93	1.01	1.02	0.19	0.18
3-year	18.39%	18.67%	1.03	1.00	26.50%	22.95%	93%	92%	0.69	0.81	0.80	0.91	0.18	0.19
1-year	36.76%	40.79%	0.77	1.00	14.87%	15.08%	79%	74%	2.47	2.70	3.74	3.57	0.48	0.41

***Trailing returns over one year are annualized returns.** Gray shaded areas represent back-tested data.

"This is the first non-standard type of strategy, in a long time, that has left me satisfied."

Patrick Clark,
President, Neshaminy Creek Advisors

The performance data quoted from 1/2006 through 7/2018 is back-tested using the rules-based Chow Ratio. The UTRNX Index went live starting 8/2018. These returns do not include management fees and trading costs. Current performance may be higher or lower than the performance quoted. Returns for periods greater than one year are annualized. Past performance is no guarantee of future results.

UTRNX
Vesper Capital Management

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