



AMOM

JUNE 30, 2019

ABOUT THE FUND

The **QRAFT AI Enhanced U.S. Large Cap Momentum ETF (AMOM)** is an actively-managed exchange-traded fund which aims to provide investors with long-term capital appreciation by utilizing a proprietary artificial intelligence system to select large-capitalization¹ U.S. stocks to be held in the portfolio.

THE USE OF ARTIFICIAL INTELLIGENCE

The fund seeks to hold stocks with exposure to the momentum factor.

The fund utilizes artificial intelligence to determine how a company's momentum over a certain period would change and/or affect the company's performance over time and recommends a weighting of such company based on its potential for maximum return as compared to other companies.

INVESTMENT THESIS

The fund seeks to provide exposure to the momentum factor.

AMOM's investment strategy aims to remove all other factor influences to provide pure exposure to the momentum strategy.

Artificial Intelligence may be able to identify data patterns that are not readily discernable to humans.

WHERE AMOM MAY FIT IN YOUR PORTFOLIO

- **Equity Exposure** – AMOM may be used as a portion of your portfolio's large cap equity allocation
- **Factor Exposure** – AMOM may be appropriate for investors who are seeking exposure to the momentum factor
- **Alternatives** – With an investment strategy based on cutting-edge technology, QRAFT may be appropriate for an alternatives allocation.

ABOUT QRAFT TECHNOLOGIES, INC.

QRAFT has a long track record of developing innovative AI solutions that have been adopted by major financial institutions and turned into successful AI products and services, including an AI-driven global equity ETF and one of Korea's largest robo-advisor services.

¹ The largest 20% in terms of market capitalization at time of rebalancing

FUND FACTS

Ticker	AMOM
Cusip	30151E780
Exchange	NYSE
Inception	5/21/19
Expense Ratio	0.75%

FUND MANAGEMENT

Advisor	ETC LLC
Administrator	Bank of New York
Distributor	Forside Fund Services, LLC

TOP 10 HOLDINGS

Erie Indemnity A	3.75%
Exact Sciences Corp	3.33%
Veeva Systems Inc	3.24%
Euronet Worldwide Inc	3.13%
Paycom Software	3.13%
Advanced Micro Devices	3.07%
Chipotle Mexican Grill	2.96%
First Data Corporation	2.92%
Amarin ADR	2.90%
Keysight Technologies Inc	2.88%

Holdings subject to change.

SECTOR WEIGHTINGS

Information Technology	32.62%
Consumer Discretionary	24.04%
Health Care	19.09%
Utilities	5.49%
Financials	4.97%
Communication Services	3.71%
Real Estate	3.57%
Energy	2.69%
Materials	1.34%
Industrials	1.19%
Consumer Staples	1.11%
Cash / Other	0.19%

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (888) 123-4589 or visit our website at www.graftaietf.com. Read the prospectus or summary prospectus carefully before investing.

The Funds are distributed by Foreside Fund Services, LLC

Investing involves risk, including loss of principal. The Fund is subject to numerous risks including but not limited to: Equity Risk, Sector Risk, Large Cap Risk, Management Risk, and Trading Risk. The Fund relies heavily on a proprietary artificial intelligence selection model as well as data and information supplied by third parties that are utilized by such model. To the extent the model does not perform as designed or as intended, the Fund's strategy may not be successfully implemented and the Fund may lose value. Additionally, the fund is non-diversified, which means that it may invest more of its assets in the securities of a single issuer or a smaller number of issuers than if it were a diversified fund. As a result, each Fund may be more exposed to the risks associated with and developments affecting an individual issuer or a smaller number of issuers than a fund that invests more widely. A new or smaller fund's performance may not represent how the fund is expected to or may perform in the long term if and when it becomes larger and has fully implemented its investment strategies. Read the prospectus for additional details regarding risks.

The Fund is subject to the risk that market or economic factors impacting technology companies and companies that rely heavily on technology advances could have a major effect on the value of the Fund's investments. The value of stocks of technology companies and companies that rely heavily on technology is particularly vulnerable to rapid changes in technology product cycles, rapid product obsolescence, the loss of patent, copyright and trademark protections, government regulation and competition, both domestically and internationally, including competition from foreign competitors with lower production costs. Technology companies and companies that rely heavily on technology, especially those of smaller, less-seasoned companies, tend to be more volatile than the overall market.